

# O O bet365

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<p>ia-de</p>  
<p></p><p>Bookies set odds for sporting events or other compet  
itions that attract betting action. The odds are designed to encourage betting  
, on both sides of an event, ensuring that the bookie will make a profit regard  
less of the outcome. They do this by adjusting the payout odds to favor the  
less likely outcome, thus ensuring a profit even if the majority of bets are  
placed on the more likely outcome.</p>  
<p>Bookies also collect a commission, known as the "vig" or "  
t;juice," on losing bets. This commission is typically around 10% of th  
e total amount wagered. By collecting this fee on all losing bets, bookies a  
re able to generate revenue even if they pay out a significant amount of money t  
o winning bettors.</p>  
<p>Finally, bookies may limit the amount of money paid out to winning  
bettors. This is done to manage risk and ensure that the bookie remains prof  
itable. By limiting the payout to winning bettors, bookies are able to protect t  
hemselves from large losses in the event of a significant upset or unexpecte  
d outcome.</p>  
<p>In summary, bookies make money through a combination of setting odd  
s, collecting commissions, and limiting payouts to winning bettors. These strate  
gies allow them to generate revenue and remain profitable over the long term  
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